

NATIONAL REGISTER LISTING AND TAX CREDITS IN DOWNTOWN TULSA



WHAT NATIONAL REGISTER LISTING DOES:

- Listing in the National Register of Historic Places is honorary, not regulatory
- **National Register is an economic development tool that gives owners tax credit options**
- National Register *District* listing is the most efficient and cost-effective way to maximize property owners' access to the tax credit program

WHAT NATIONAL REGISTER LISTING DOES NOT DO:

- Does not restrict use, building modifications, or maintenance
- **Does not lead to HP zoning or any City of Tulsa regulation**
- Does not subject the property to design review, except when the owner chooses to participate in the tax credit program

WHAT THE INVESTMENT TAX CREDITS FOR REHABILITATION DO:

- Tax credits encourage revitalization of historic districts and buildings by providing financial incentives for rehabilitation
- Owners can get federal and state tax credits up to 40% of the cost of rehabilitation
- **This means you can get up to 40% of your money back**
- Rehab tax credits can be combined with other incentives to finance your project
- Participation in the tax credit program is voluntary, not mandatory
- If you're not doing a tax credit project, you do not have to meet historic standards

CERTIFIED REHABILITATION TAX CREDITS HAVE BROUGHT BILLIONS OF DOLLARS OF REINVESTMENT TO HISTORIC DOWNTOWNS ACROSS THE COUNTRY. TULSA COULD BE THE NEXT SUCCESS STORY.

QUESTIONS?

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